

O.P. JINDAL UNIVERSITY

AT. P.O.- RAIGARH, DISTT.- RAIGARH.

AUDIT REPORT

FOR THE YEAR ENDED ON 31ST MARCH 2023

Auditors:

**M/s Agrawal Dinesh & Co.
Chartered Accountants
30-31, 1st Floor
Krishna Crown, Chaitanya Nagar,
Dhimrapur Road, Raigarh (C.G.)
Mob. 98261-79425**

O.P JINDAL UNIVERSITY
BALANCE SHEET
AS ON 31ST MARCH 2023

LIABILITIES	As at 31.03.2023	As at 31.03.2022	ASSETS	As at 31.03.2023	As at 31.03.2022
CAPITAL FUND			FIXED ASSETS (Annexure 'A')	11,06,75,431	5,64,23,803
Opening Balance	6,64,88,881	(78,68,532)	NON-CURRENT ASSETS	99,990	99,990
<u>Add:</u> Corpus Donation received during the Financial Year	7,41,17,000	4,38,98,477.00	CURRENT ASSETS (Annexure 'B')	18,78,48,752	15,51,34,039
<u>Add:</u> Excess of Income Over Expenses transferred from Income & Expenditure A/c.	18,43,658	3,04,58,937	Accounting Policies & Notes to the Accounts (Annexure 'D')		
CURRENT LIABILITIES & PROVISIONS			Total	29,86,24,173	21,16,57,831
Current Liabilities (Annexure 'C')	12,88,18,191	12,20,35,449			
Provisions (Annexure 'E')	2,73,56,443	2,31,33,500			
Total	29,86,24,173	21,16,57,831			

In terms of our annexed report of even date.

For Agrawal Dinesh & Co.
Chartered Accountants
D.K. Agrawal
Partner



Place: Raigarh
Date: 23/09/2023
UDIN:23076969BGWNQI7257

Dr R D Patidar
Vice Chancellor

For O.P Jindal University, Raigarh
Anurag Vijaywargiya
Registrar
Siddhant Chaturvedi
Dy-CAO

O.P JINDAL UNIVERSITY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2023

	EXPENDITURE	AMOUNT	AMOUNT		INCOME	AMOUNT	AMOUNT
		2022-23	2021-22			2022-23	2021-22
To	General Running & Maintenance	2,36,12,246	2,31,63,443	By	College Fees	21,16,20,685	18,27,76,873
To	Advertisement & Recruitment Exp.	16,35,878	13,32,292	By	Fine	17,36,551	5,44,359
To	Personnel Expenses	14,54,72,132	11,07,64,801	By	Mess Charges	2,66,23,192	1,45,57,457
To	Professional & Consultancy Fees	10,90,916	3,12,150	By	Bus Charges	1,08,74,950	50,50,000
To	Retainership Charges	35,36,448	24,30,168	By	Miscellaneous Income / Written Off	60,20,701	3,62,82,778
To	Travelling & Conveyance	9,73,370	5,56,147	By	Donations	3,06,19,743	-
To	Audit Fees	25,000	53,100	By	Excess of Expenditure over Income	-	-
To	GST Audit Fees	12,000	-				
To	Depreciation	2,17,77,112	96,13,985				
To	Scholarships	1,16,78,000	1,34,89,550				
To	Fees Concession	1,12,09,107	81,19,337				
To	Staff Welfare	28,70,146	19,76,521				
To	Mess Expenses	1,86,35,066	87,02,972				
To	Hire Charges	91,21,915	34,62,720				
To	Printing & Stationary	10,56,747	11,26,018				
To	Processing Fees	21,48,514	16,75,351				
To	Admission Expenses	46,03,994	33,22,598				
To	Bank Charges	81,660	1,57,631				
To	Administration Charges on PF	2,70,735	2,13,628				
To	Office Expenses	2,70,977	6,41,943				
To	Miscellaneous Expenses	11,95,902	8,38,177				
To	Intel Training Program	20,35,700	21,61,000				
To	Training & Placement Expenses	7,94,307	1,95,937				
To	Telephone Charges	27,64,240	20,78,967				
To	Workshop & Cultural Activities	27,08,091	15,18,630				
To	Insurance Expenses	73,705	30,714				
To	Interest	8,980	8,551				
To	Postage & Courier	18,038	25,362				
To	Lab Consumables	10,11,530	2,45,629				
To	Books & Periodicals	15,63,165	1,13,009				
To	Security Expenses	55,87,743	53,37,792				
To	Power & Electricity	71,34,167	50,84,406				
To	House Rent	6,49,634	-				
To	Legal Fees	25,000	-				
To	Excess of Income over Expenditure Transferred to Balance Sheet	18,43,658	3,04,58,937				
	Total	28,74,95,822	23,92,11,467		Total	28,74,95,822	23,92,11,467

In terms of our annexed report of even date.

For Agrawal Dinesh & Co.
Chartered Accountants


D.K. Agrawal
Partner

For O.P Jindal University, Raigarh


Dr R D Patidar
Vice Chancellor


Anurag Vijaywargiya
Registrar


Siddhant Chaturvedi
Dy CFAO

Place: Raigarh
Date: 23/09/2023



O.P JINDAL UNIVERSITY

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2023

Calculation of depreciation as per Income Tax Act for the year 2022-23 (Annexure - A)

Fixed Assets	Rate	Opening		Additions		Deletions		Depreciation			Closing WDV as on 31.03.2023
		WDV as on 01.04.2022	Used for 180 days or more	Used for less than 180 days	Used for 180 days or more	Used for less than 180 days	Used for 180 days or more	Used for less than 180 days	Total Depreciation for Twelve		
Building	10%	83,15,872.26	24,68,104.58	11,50,210.00	-	-	10,78,397.68	57,510.50	11,35,908.18	1,07,98,278.65	
Air Conditioner	10%	38,98,774	-	17,52,006	-	-	3,89,877	87,600	4,77,478	51,73,302	
Library Books & Periodicals	60%	10,56,343	-	11,27,328	-	-	4,22,537	2,25,466	6,48,003	15,35,668	
Furniture & Fittings	10%	1,50,96,760	6,17,483	53,01,437	10,349	-	15,70,389	2,65,072	18,35,461	1,91,69,870	
Computers	60%	1,12,08,142	19,85,940	2,94,64,369	-	-	52,77,633	58,92,874	1,11,70,507	3,14,87,945	
Equipments	15%	1,64,22,114	2,09,13,361	79,14,661	-	-	56,00,321	5,93,600	61,93,921	3,90,56,215	
Motor Vehicles	15%	4,25,797	-	-	-	-	63,870	-	63,870	3,61,927	
Gym Equipments	15%	-	15,340	33,28,851	-	-	2,301	2,49,664	2,51,965	30,92,226	
		5,64,23,803	2,60,00,229	5,00,38,861	10,349	13,24,52,544	1,44,05,326	73,71,785	2,17,77,112	11,06,75,431	

For Agrawal Dinesh & Co.
Chartered Accountants

D.K. Agrawal
Partner



For O.P. Jindal University, Raigarh

Dr R D Patidar
Vice Chancellor

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Registrar

Siddhant Chaturvedi
Dy. CFAO

Place: Raigarh
Date: 23/09/2023

O.P. JINDAL UNIVERSITY

Details of Assets :

Fixed Assets	Rate	Opening WDV as on 01.04.2022		Additions		Deletions		Total as on 31.03.2023		Depreciation on Assets		Closing WDV as on 31.03.2023
		WDV as on 01.04.2022	Rate	Used for 180 days or more	Used for less than 180 days	Transfer/Return	Used for 180 days or more	Used for less than 180 days	Total Depreciation			
Building		83,15,872		24,68,105	11,50,210	-	1,19,34,187	57,511	11,35,908	1,07,98,279	1,07,98,279	
Boys Hostel	10%	55,88,095		-	-	-	55,88,095	-	5,58,809	5,58,809	5,58,809	50,29,285
Borewell	10%	92,250		-	-	-	92,250	-	9,225	9,225	9,225	83,025
Canteen Building	10%	9,32,638		-	-	-	9,32,638	-	93,264	93,264	93,264	8,39,374
Elevator	10%	17,02,889		-	-	-	17,02,889	-	1,70,289	1,70,289	1,70,289	15,32,600
Media Room	10%	-		8,72,172	4,19,201	-	12,91,373	20,960	1,08,177	1,08,177	1,08,177	11,83,195
Washrooms	10%	-		1,82,365	-	-	1,82,365	-	18,237	18,237	18,237	1,64,129
XRD & SEM Machine Room	10%	-		14,13,568	7,31,009	-	21,44,577	36,550	1,77,907	1,77,907	1,77,907	19,66,670
Air Conditioner	10%	38,98,774		-	-	-	38,98,774	-	87,600	4,77,478	4,77,478	51,73,302
Library Books & Periodicals	40%	10,56,343		6,17,483	11,27,328	-	21,83,671	-	4,22,537	2,25,466	6,48,003	15,35,668
Furniture & Fittings		1,50,96,760		1,22,000	53,01,437	10,349	2,10,05,331	-	2,65,072	18,35,461	1,91,69,870	
Furniture	10%	98,26,996		1,00,300	11,62,995	-	1,11,11,991	-	58,150	10,53,049	1,00,58,941	1,00,58,941
Electrical Item & Fittings	10%	30,97,539		-	36,88,323	-	68,86,162	-	3,19,784	5,04,200	5,04,200	63,81,962
Geyser	10%	72,303		-	-	-	72,303	-	7,230	7,230	7,230	65,073
Grinding Machine	10%	12,915		-	-	-	12,915	-	1,292	1,292	1,292	11,624
Induction Heater	10%	2,822		-	-	-	2,822	-	282	282	282	2,540
Kitchen Utensils	10%	7,66,064		62,600	2,48,339	10,349	10,04,054	12,417	87,988	9,16,065	9,16,065	
LCD TV	10%	60,194		-	-	-	60,194	-	12,279	12,279	12,279	1,10,314
Microwave	10%	18,625		-	-	-	18,625	-	1,862	1,862	1,862	16,762
Projector	10%	2,50,545		3,32,583	-	-	5,83,128	-	58,313	58,313	58,313	5,24,815
Refrigerator	10%	56,749		-	-	-	56,749	-	5,675	5,675	5,675	51,074
Submersible Pump	10%	14,996		-	-	-	14,996	-	1,500	1,500	1,500	13,496
Videocass Set Top Box	10%	6,554		-	-	-	6,554	-	655	655	655	5,898
Washing Machine	10%	15,246		-	-	-	15,246	-	1,525	1,525	1,525	13,721
Fire Fighting Equipments	10%	6,96,617		-	-	-	6,96,617	-	69,662	79,751	79,751	8,18,646
Water Filter & Cooler	10%	1,98,596		-	-	-	1,98,596	-	10,089	10,089	10,089	1,78,736
Equipments		1,64,22,114		2,09,13,361	79,14,661	-	4,52,50,136	-	56,00,321	5,93,600	61,93,921	3,90,56,215
Lab Equipment	15%	1,48,65,366		2,09,13,361	79,14,661	-	4,36,93,388	-	53,66,809	5,93,600	59,60,409	3,77,32,979
Camera	15%	12,79,053		-	-	-	12,79,053	-	1,91,858	1,91,858	1,91,858	10,87,195
Sanitary Napkin Vending Machine	15%	85,702		-	-	-	85,702	-	12,855	12,855	12,855	72,847
Biometric Machine	15%	1,82,218		-	-	-	1,82,218	-	27,333	27,333	27,333	1,54,885
Mobile	15%	9,775		-	-	-	9,775	-	1,466	1,466	1,466	8,309
Computers		1,12,08,142		19,85,940	2,94,64,369	-	4,26,58,451	-	52,77,633	58,92,874	1,11,70,507	3,14,87,945
Computers	40%	52,70,243		15,70,285	2,11,19,306	-	2,79,59,834	-	27,36,211	42,23,861	69,60,073	2,09,99,702
Computer Software	40%	25,95,884		4,15,655	16,45,531	-	46,57,070	-	12,04,616	3,29,106	15,33,722	31,23,348
Computer Networking & Wifi	40%	33,42,015		-	66,99,532	-	1,00,41,547	-	13,36,806	13,39,906	26,76,712	73,64,835
Motor Vehicles		4,25,797		-	-	-	4,25,797	-	63,870	63,870	63,870	3,61,927
Cycle	15%	2,412		-	-	-	2,412	-	362	362	362	2,050
Scorpio	15%	4,23,385		-	-	-	4,23,385	-	63,508	63,508	63,508	3,59,877
Gym Equipments	15%	5,64,23,803		15,340	33,28,851	-	33,44,191	-	2,301	2,49,664	2,51,965	30,92,226
		5,64,23,803		2,60,00,229	5,00,38,861	10,349	1,34,52,544	-	1,44,05,326	73,71,785	2,17,77,112	11,06,75,431

For Agrawal Dinesh & Co.
Chartered Accountants



D.K. Agrawal
Partner

For O.P. Jindal University, Raigarh
Dr R D Patidar
Vice Chancellor

Amrinder Vijaywargiya
Registrar

Siddhant Chaturvedi
Dy C.FAO

O.P JINDAL UNIVERSITY

CURRENT ASSETS ANNEXURE - B

PARTICULARS	2022-23	2021-22
(A) Loan & Advances		
Security Deposit (AICTE)	1,45,000	8,00,000
Security Deposit (IEEE)		
Security Deposit Others	8,00,000	9,000
Security Deposits (Telephone)	4,000	4,000
Loans & Advances	10,95,570	7,12,369
Accrued Interest	3,17,305	2,12,199
Others		
Prepaid Expenses	38,50,010	11,68,280
TDS Receivable	6,53,757	2,79,718
TCS Receivable	21,775	1,339
Advance Tax Paid	224	1,36,320
Advance to Creditors	75,63,920	9,58,369
O P Jindal Institute of Technology	1,41,62,714	1,37,62,714
(B) Sundry Receivables		
Fees Receivable	8,92,62,353	7,21,35,191
Other Receivable	33,329	33,329
Sundry Debtor	42,92,920	54,58,885
(D) Cash & Bank Balance		
Cash in Hand	599	5,610
Balance With Banks		
HDFC Bank	1,56,52,712	4,32,66,707
ICICI Bank, Gharghoda	-	-
Punjab National Bank	45,05,908	55,16,824
SBI, Gerwani	4,54,86,656	1,06,73,185
TOTAL	18,78,48,752	15,51,34,039

For Agrawal Dinesh & Co.
Chartered Accountants

D.K. Agrawal
Partner

For O.P Jindal University, Raigarh

Dr R.D Patidar
Vice Chancellor

Anurag Vijaywargiya
Registrar

Siddhant Chaturvedi
Dy CFAO

Place: Raigarh
Date: 23/09/2023



O.P JINDAL UNIVERSITY

CURRENT LIABILITIES ANNEXURE - C

PARTICULARS	2022-23	2021-22
Advance Fees Received	4,78,67,863	5,31,60,876
Caution Fee	27,61,734	34,38,449
Hostel Caution Fee	17,60,000	23,89,000
Excess Fee Refundable	81,56,290	67,33,242
Blazer Fee Payable	15,67,337	21,34,032
Mediclaim Payable	21,340	10,421
Director of Science & Technology	74,496	1,35,000
Jindal Steel & Power Ltd (Group)	3,53,54,077	2,28,06,256
P.F. Employer Share	5,89,931	4,85,037
NDM New Delhi	-	5,05,040
Scholarship Payable	1,18,13,000	1,33,76,500
Registration Fee - 2021-22	-	-
P.F. Staff Share	6,19,644	4,72,730
ESIC Employer Share	10,273	15,181
ESIC Staff Share	2,381	3,518
M Tech Internship	-	2,45,000
Enterprenership Club	-	-
Photography Club	-	-
Social Empowerment Club	-	-
Own Your Laptop Scheme	23,04,779	12,57,834
Gst payble	1,92,450	1,58,453
TDS Payble	13,66,702	8,42,795
	11,44,62,297	10,81,69,364
Sundry Creditors	1,43,55,894	1,38,66,085
TOTAL	12,88,18,191	12,20,35,449

For Agrawal Dinesh & Co.
Chartered Accountants



D.K. Agrawal
Partner

For O.P Jindal University, Raigarh



Dr R.D Patidar
Vice Chancellor



Anurag Vijaywargiya
Registrar



Siddhant Chaturvedi
Dy CFAO

Place: Raigarh
Date: 23/09/2023



ANNEXURE - D

- 1 *Accounts of the institute has been prepared under the historical cost and convention basis. Accrual system of accounting has been followed by the Institute during the year.*
- 2 *Fixed assets have been valued at historical cost basis.*
- 3 *Depreciation for the year has been calculated on the WDV at the rates prescribed by the Income Tax Act. 1961.*
- 4 *Sundry creditors, loan & advances are subject to the confirmation from parties.*
- 5 *Cash balance has been taken as certified and verified by the Management Committee.*
- 6 *Previous year figures have been regrouped and rearranged wherever considered necessary.*
- 7 *Donation received during the year has been booked in Corpus as per Managemenet approval for specific purpose Donation*

In terms of our annexed reoport of even date.

**For Agrawal Dinesh & Co.
Chartered Accountants**


**D.K. Agrawal
Partner**

**Place: Raigarh
Date: 23/09/2023**



O.P JINDAL UNIVERSITY

PROVISIONS ANNEXURE - E

PARTICULARS	2022-23	2021-22
Admn. Charges on P.F payable	23,976	19,697
Expenses Payable	10,48,488	9,49,965
Gratuity Payable	1,16,76,961	1,04,86,158
Audit Fee Payable	25,000	-
Legal Fees Payable	25,000	-
Salary Payable	90,19,108	72,02,070
Welfare Scheme (HRD)	55,25,910	44,75,610
GST Audit Fee Payable	12,000	-
TOTAL	2,73,56,443	2,31,33,500

For Agrawal Dinesh & Co.
Chartered Accountants

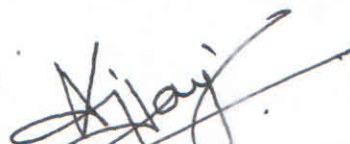


D.K. Agrawal
Partner

For O.P Jindal University, Raigarh



Dr R.D Patidar
Vice Chancellor



Anurag Vijaywargiya
Registrar



Siddhant Chaturvedi
Dy CFAO

Place: Raigarh

Date: 23/09/2023

